

**APPENDIX A TO SUBPART I OF PART 103-  
CERTIFICATION REGARDING CORRESPONDENT ACCOUNTS FOR FOREIGN  
BANKS**

[OMB Control Number 1505-0184]

*The information contained in this Certification is sought pursuant to Sections 5318(j) and 5318(k) of Title 31 of the United States Code, as added by sections 313 and 319(b) of the USA PATRIOT Act of 2001 (Public Law 107-56).*

This Certification should be completed by any foreign bank that maintains a correspondent account with any U.S. bank or U.S. broker-dealer in securities (a covered financial institution as defined in 31 C.F.R. 103.175(f)). An entity that is not a foreign bank is not required to complete this Certification.

A foreign bank is a bank organized under foreign law and located outside of the United States (see definition at 31 C.F.R. 103.11(o)). A bank includes offices, branches, and agencies of commercial banks or trust companies, private banks, national banks, thrift institutions, credit unions, and other organizations chartered under banking laws and supervised by banking supervisors of any state (see definition at 31 C.F.R. 103.11(c)).\*

A Correspondent Account for a foreign bank is any account to receive deposits from, make payments or other disbursements on behalf of a foreign bank, or handle other financial transactions related to the foreign bank.

*Special instruction for foreign branches of U.S. banks:* A branch or office of a U.S. bank outside the United States is a foreign bank. Such a branch or office is not required to complete this Certification with respect to Correspondent Accounts with U.S. branches and offices of the same U.S. bank.

*Special instruction for covering multiple branches on a single Certification:* A foreign bank may complete one Certification for its branches and offices outside the United States. The Certification must list all of the branches and offices that are covered and must include the information required in Part C for each branch or office that maintains a Correspondent Account with a Covered Financial Institution. Use attachment sheets as necessary.

**A. The undersigned financial institution, *Shinhan Bank and its foreign branches and subsidiaries listed on Attachment (“Foreign Bank”)* hereby certifies as follows:**

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\* A “foreign bank” does not include any foreign central bank or monetary authority that functions as a central bank, or any international financial institution or regional development bank formed by treaty or international agreement.

**B. Correspondent Accounts Covered by this Certification:**

This Certification applies to all accounts established for Foreign Bank by Covered Financial Institutions.

This Certification applies to Correspondent Accounts established by \_\_\_\_\_ (name of Covered Financial Institution(s)) for Foreign Bank.

**C. Physical Presence/Regulated Affiliate Status:**

Foreign Bank maintains a physical presence in any country. That means:

- Foreign Bank has a place of business at the following street address: **See Attachment for list of Addresses**, where Foreign Bank employs one or more individuals on a full-time basis and maintains operating records related to its banking activities.
- The above address is in **See Attachment for Country listing** (insert country), where Foreign Bank is authorized to conduct banking activities.
- Foreign Bank is subject to inspection by : **See Attachment for list of Regulators and Supervisors**.

Foreign Bank does not have a physical presence in any country, but Foreign Bank is a regulated affiliate. That means:

- Foreign Bank is an affiliate of a depository institution, credit union, or a foreign bank that maintains a physical presence at the following street address: \_\_\_\_\_, where it employs one or more persons on a full-time basis and maintains operating records related to its banking activities.
- The above address is in \_\_\_\_\_ (insert country), where the depository institution, credit union, or foreign bank is authorized to conduct banking activities.
- Foreign Bank is subject to supervision by \_\_\_\_\_, (insert Banking Authority), the same banking authority that regulates the depository institution, credit union, or foreign bank.

Foreign Bank does not have a physical presence in a country and is not a regulated affiliate.

**D. Indirect Use of Correspondent Accounts:**

No Correspondent Account maintained by a Covered Financial Institution may be used to indirectly provide banking services to certain foreign banks. Foreign Bank hereby certifies that it does not use any Correspondent Account with a Covered Financial Institution to indirectly provide banking services to any foreign bank that does not maintain a physical presence in any country and that is not a regulated affiliate.

**E. Ownership Information:** Check box 1 or 2 below, if applicable.

1. Form FR Y-7 is on file. Foreign Bank has filed with the Federal Reserve Board a current Form FR Y-7 and has disclosed its ownership information on Item 4 of Form FR Y-7.

2. Foreign Bank's shares are publicly traded. Publicly traded means that the shares are traded on an exchange or an organized over-the-counter market that is regulated by a foreign securities authority as defined in section 3(a)(50) of the Securities Exchange Act of 1934 (15 U.S.C. 78c(a)(50)).

**Shinhan Bank is owned by Shinhan Financial Group whose shares are publicly traded. The shares (ISIN KR7055550008) are quoted on the NYSE.**

If neither box 1 or 2 of Part E is checked, complete item 3 below, if applicable.

3. Foreign Bank has no owner(s) except as set forth below. For purposes of this Certification, owner means any person who, directly or indirectly, (a) owns, controls, or has power to vote 25 percent or more of any class of voting securities or other voting interests of Foreign Bank; or (b) controls in any manner the election of a majority of the directors (or individuals exercising similar functions) of Foreign Bank. For purposes of this Certification, (i) person means any individual, bank, corporation, partnership, limited liability company or any other legal entity; (ii) voting securities or other voting interests means securities or other interests that entitle the holder to vote for or select directors (or individuals exercising similar functions); and (iii) members of the same family\* shall be considered one person.

**F. Process Agent:**

The following individual or entity: **Shinhan Bank, New York Branch** is a resident of the United States at the following street address: **17th Fl., 600 3rd Ave. New York, New York 10016**, and is authorized to accept service of legal process on behalf of Foreign Bank from the Secretary of the Treasury or the Attorney General of the United States pursuant to Section 5318(k) of title 31, United States Code.

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\* The same family means parents, spouses, children, siblings, uncles, aunts, grandparents, grandchildren, first cousins, stepchildren, stepsiblings, parents-in-law and spouses of any of the foregoing. In determining the ownership interests of the same family, any voting interest of any family member shall be taken into account.

**G. General**

Foreign Bank hereby agrees to notify in writing each Covered Financial Institution at Which it maintains any Correspondent Account of any change in facts or circumstances Reported in this Certification. Notification shall be given within 30 calendar days of such Change.

Foreign Bank understands that each Covered Financial Institution at which it maintains a Correspondent Account may provide a copy of this Certification to the Secretary of the treasury and the Attorney General of the United States. Foreign Bank further understands that the statements contained in this Certification may be transmitted to one or more departments or agencies of the United States of America for the purpose of fulfilling such departments and agencies governmental functions.

I, **Jae Ik Kim**, certify that I have read and understand this Certification that the statements made in this Certification are complete and correct, and that I am authorized to execute this Certification on behalf of Foreign Bank.

**Shinhan Bank and its foreign branches and subsidiary**



**Jae Ik Kim**  
**Compliance Officer**

Executed on this 4th day of January, 2008.

**Received and reviewed by:**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

For: \_\_\_\_\_

[Name of Covered Financial Institution]

Date: \_\_\_\_\_

**Shinhan Bank's head office and its foreign branches and  
subsidiary that maintain a physical presence in a country  
as of January 4, 2008**

Head Office	Address	Telephone	FAX	Banking Authority	Ownership
Seoul	120, 2Ga Taepyung-Ro Chung-Gu, Seoul, Korea	82-2-6263- 8197	82-2-6263- 8159	Financial Supervisory Service	100% owned by Shinhan Financial Group

Branch	Address	Telephone	FAX	Banking Authority	Ownership
London	3rd Fl.,51/Gresham St.,London EC2V,United Kingdom	44-207-600- 0606	44-207-600- 1826	Financial Service Authority; Financial Supervisory Service	100% owned by Shinhan Bank
Beijing	1st Floor, Zhongyu Plaza, No. 6 Worker's Stadium Road N., Chaoyang District, Beijing 100027, China	8610-8523- 5555	8610-8523- 5696	People's Bank of China; China Banking Regulatory Commission; Financial Supervisory Service	100% owned by Shinhan Bank
Shanghai	22nd Floor,HSBC Tower, 101 Yin Cheng East Road Pudong New Area, Shanghai, China	86-21-6841- 2100	86-21-6841- 2108	People's Bank of China; China Banking Regulatory Commission; Financial Supervisory Service	100% owned by Shinhan Bank
Qingdao	4th Floor CITIC WT Securities Co., Ltd. Bldg. No. 28 Donghai West Road Qingdao, China	86-532-8502- 5500	86-532-8502- 5566	People's Bank of China; China Banking Regulatory Commission; Financial Supervisory Service	100% owned by Shinhan Bank
Tianjin	Room 1901/6, Tianjin International Building, 75 Nanjing Road, Tianjin, China	86-22-2339- 4070	86-22-2339- 4043	People's Bank of China; China Banking Regulatory Commission; Financial Supervisory service	100% owned by Shinhan Bank

Tianjin Bin Hai Sub Branch	3-B 11 Floor, Bin Hai Financial Service Zone Western Zone, Tianjin Economic & Technological Development Area No 3 Street #51, Tianjin, China	86-22-6628- 1234	86-22-6628- 1235	People's Bank of China; China Banking Regulatory Commission; Financial Supervisory service	100% owned by Shinhan Bank
Ho Chi Minh	7th Fl, Yoco Bldg, 41, Nguyen, Thi Minh Khai St, District 1, Ho Chi Minh City Vietnam	848-823-0012	848-829-9386	State Bank; Financial Supervisory Service	100% owned by Shinhan Bank
Tokyo	9th Fl, Shiroyama JT Mori Bldg, 3-1 Toranomom 4-chome, Minato-ku, Tokyo, Japan	813-3578-9321	813-3578-9355	Financial Services Agency; Financial Supervisory Service	100% owned by Shinhan Bank
Singapore	50 Raffles place #40-02/03 Singapore Land Tower, Singapore 048623	65-6536-1144	65-6533-1244	Monetary Authority of Singapore	100% owned by Shinhan Bank
Osaka	4-21, Minami-semba, 4- chome, Chuo-ku, Osaka, Japan	816-6243-2341	816-6243-2346	Financial Services Agency; Financial Supervisory Service	100% owned by Shinhan Bank
Fukuoka	8th Fl., Tenjin Mitsui Bldg. 14-13, Tenjin 2-chome, Chuo-ku, Fukuoka, Japan	819-2724-7004	819-2724-7003	Financial Services Agency; Financial Supervisory Service	100% owned by Shinhan Bank
Mumbai	42, Jolly Maker Chambers II, 4th Fl., 225, Nariman Point, Mumbai, 400-021. India	91-22-2282- 2200	91-22-2288- 4277	Reserve Bank of India	100% owned by Shinhan Bank
New York	17th Fl., 600 3RD AVE, NEW YORK N.Y. 10016 USA	1-212-371- 8000	1-212-371- 8875	New York State Banking Department ; Federal Reserve Bank	100% owned by Shinhan Bank
Hong Kong	Room 3401, Gloucester Tower, The Landmark, 11 Pedder St., Central, Hong Kong	852-2877-3121	852-2877-2460	Hong Kong Monetary Authority; Financial Supervisory Service	100% owned by Shinhan Bank

Subsidiary	Address	Telephone	FAX	Banking Authority	Ownership
Shinhan Asia Limited	Suites 3507-3508, 35/F, Two Exchange Square, 8 Connaught Place, Central, HK	852-2877-3121	852-2877-2460	Hong Kong Monetary Authority; Financial Supervisory Service	99.99% owned by Shinhan Bank; one share owned by Managing Director of Shinhan Asia Limited.
Shinhan Bank Europe GmbH	Neue Mainzer Strasse 75,60311 Frankfurt am Main, Germany	49-69-975- 7130	49-69-741- 0506	Bundesbank and German Financial Supervisory Authority	100% owned by Shinhan Bank
Shinhan Bank America, Head Office/NY Regional Office	330 5th Avenue 4th Floor New York, NY 10001, U.S.A.	1-646-843- 7300	1-212-447- 7477	New York State Banking Department ; Federal Deposit Insurance Corporation	100% owned by Shinhan Bank
Manhattan Branch	313 Fifth Avenue, New York, NY 10016, U.S.A.	1-646-843- 7333	1-212-447- 9169	Same as above	100% owned by Shinhan Bank America
Flushing Branch	136-68, Roosevelt Avenue, Flushing, NY 11354, U.S.A	1-718-939- 9595	1-718-939- 3229	Same as above	100% owned by Shinhan Bank America
Northern 150 Branch	150-29 Northern Blvd., Flushing, NY 11354, U.S.A.	1-718-799- 7100	1-718-888- 9696	Same as above	100% owned by Shinhan Bank America
CA Regional Office	3000 West Olympic Blvd., Los Angeles, CA 90006, U.S.A.	1-213-380- 8300	1-213-386- 7208	Same as above	100% owned by Shinhan Bank America
Olympic Branch	3000 West Olympic Blvd., Los Angeles, CA 90006	1-213-380- 8300	1-213-386- 2170	Same as above	100% owned by Shinhan Bank America
Buena Park Branch	6771 Beach Blvd., Buena Park, CA 90621, U.S.A.	1-714-443- 6400	1-714-443- 5960	Same as above	100% owned by Shinhan Bank America
Shinhanvina Bank, HCMC Head Office	3-5 Ho Tung Mau Str., Dist. 1, Hochiminh City, Vietnam	84-8-829-1581	84-8-829-1583	State Bank; Financial Supervisory Service	50% owned by Shinhan Bank; 50% owned by Bank for Foreign Trade of Vietnam

Hanoi Branch	2 <sup>nd</sup> Floor, Daeha Business Center, 360 Kim Ma, Ngoc Khanh, Hanoi, Vietnam	84-4-831-5130	84-4-831-5134	State Bank; Financial Supervisory Service	50% owned by Shinhan Bank; 50% owned by Bank for Foreign Trade of Vietnam
Binh Duong Transaction Office	No.1, Truong Son Highway, An Binh Commune Di An District, Binh Duong Province, Vietnam	84-8-724-2791	84-8-724-2795	State Bank; Financial Supervisory Service	50% owned by Shinhan Bank; 50% owned by Bank for Foreign Trade of Vietnam